

DISTRICT SCHOOL BOARD OF MONROE COUNTY

*** TENTATIVE ***
ANNUAL BUDGET
2014 — 2015



Presented to:
The School Board of Monroe County

Mr. Ron Martin	Chair, District 5
Mr. Robin Smith-Martin	Vice-Chair, District 1
Mr. Andy Griffiths	Chairman Emeritus, District 2
Mr. Ed Davidson	Member, District 3
Mr. John Dick	Member, District 4

Mr. Mark T. Porter, Superintendent of Schools
Mr. James Drake, Executive Director of Finance

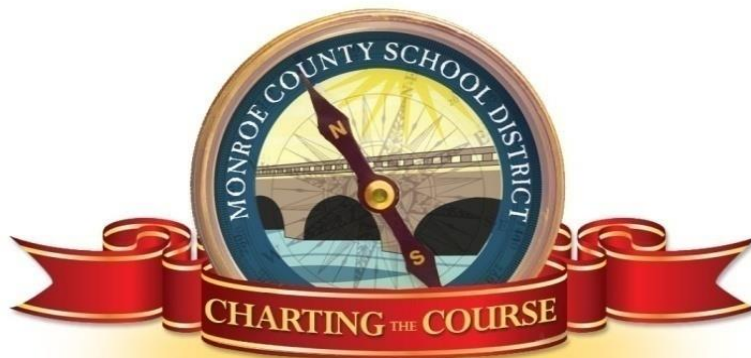
July 29, 2014

Monroe County School District

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MARK T. PORTER
Superintendent of Schools



To Excellence in the Monroe County Schools

Members of the Board

District # 1
ROBIN SMITH-MARTIN
Vice Chair

District # 2
ANDY GRIFFITHS
Chairman Emeritus

District # 3
ED DAVIDSON

District # 4
JOHN R. DICK

District # 5
RONALD A. MARTIN
Chair

SUPERINTENDENT'S BUDGET MESSAGE

JULY 29, 2014

To the Members of the Monroe County School Board and Citizens of Monroe County, Florida

The budget is the financial plan for the School District and is one of the most important tasks undertaken by the District. The strategies expressed in this budget align with the strategic plan. This coordinated planning process will enable the District to focus on the Board's goals and will enhance the educational process for all students. The fiscal year 2014/15 General Fund budget totals \$88,861,380 and was prepared as prescribed by Florida Statutes. This budget is \$3.4 million or 3.93 percent more than the 2013/14 advertised budget.

Florida Statutes require that the Superintendent of Schools annually prepare and present a balanced budget to the School Board. The budget must contain several parts as prescribed by statute, and each part shall balance to estimated revenues and appropriations. The parts contained in the fiscal year 2014/15 Budget for the Monroe County School District include the General Fund, Special Revenue-Other Fund, Special Revenue-Food Service Fund, Debt Service Fund, Capital Projects Fund, Internal Service Fund, and the Trust & Agency Fund. These funds and their usages are as follows:

General Fund covers the day-to-day operating expenses of the District, such as employee salaries, employee benefits, utilities, travel, materials and supplies.

Special Revenue-Other Fund is used to account for grants funded by the Federal government.

Special Revenue-Food Service Fund covers all food service activities, including employee salaries, employee benefits and food cost.

Debt Service Fund covers the principal, interest and fees for the outstanding debt of the District.

Capital Projects Fund provides funding for the acquisition of land, the construction of new buildings, the renovation of older buildings, the purchase of buses, and the purchase of equipment.

Internal Service Fund is used to pay for services provided to other funds, such as the District's self-insurance programs.

Trust & Agency Fund is used to account for funds held in trust, such as the District's Pension Trust Fund.

The Board's responsibility is to receive, review, modify and/or amend, if necessary, and approve the budget. Section 200.065, Florida Statutes, governs the process used in approving the budget. A public hearing will be held, July 29, 2014, to allow the Board to hear comments from the public, set the maximum millage and approve the tentative budget. The Board will hold an additional workshop on the tentative budget on August 27, 2014, at Marathon Middle High School to provide the public with an additional opportunity for the public to provide input on the budget. Subsequently, the Board will hold its final public hearing on September 9, 2014 at Coral Shores High School and approve the budget for fiscal year 2014/15.

FLORIDA EDUCATION FINANCE PROGRAM (FEFP)

The major funding source for operations is the Florida Education Finance Program (FEFP). This funding established by the Legislature annually, prescribes state revenues for education as well as the level of ad valorem taxes, which may be levied by the Board. It also includes restricted funding called categorical programs, which are funds specified by the Legislature for selected programs to be operated within the District. An example of categorical program funding is the annual allocation for instructional materials (textbooks). FEFP Funding for public schools in Monroe County will increase by \$2.6 million in fiscal year 2014/15. This increase in FEFP funding is largely due to a favorable increase in State funding from a 7.45% higher Base Student Allocation (BSA) and an increase of 92 Full Time Equivalent (FTE) students from the Legislature.

MILLAGE LEVY

As part of the funding for the Florida Education Finance Program (FEFP), the Legislature annually prescribes the required local effort millage for participation in the FEFP and the maximum millage for discretionary funding. These millages are used for operational purposes within the General Fund. For fiscal year 2014/15, the Legislature set the required local effort millage at 1.878 mills, which must be levied by the School Board in order to receive state funds. The millage for discretionary funding remains at 0.748 mills. In addition, the Board levies an additional voted .5000 mill for operational purposes as a result of an election held in January of 2012. The total millage for operational purposes is 3.126 mills.

The Board is allowed to levy 1.500 mills to finance capital project expenditures. The Board proposes to levy .500 mills for the 2014/15 fiscal year. The recommended capital millage will raise \$10.53 million from local property taxes, which is an increase of \$0.7 million from fiscal year 2013/14.

The total millage levy in support of the fiscal year 2014/2015 budget is 3.626 mills. A taxpayer with a home valued at \$407,000 with a Homestead Exemption of \$25,000 and the maximum allowed increase in assessment will pay \$19.48 or 1.4 percent more in school taxes in support of this budget than they did in fiscal year 2013/14.

CHANGES IN STUDENT ENROLLMENT

The District has developed this budget based on growth of 92 students. School-by-school enrollment projections were completed in January and school staffing for 2014/15 has been based on these projections. Actual funding for the 2014/15 fiscal year will be determined by the October and February FTE counts.

CLASS SIZE CONSTITUTIONAL AMENDMENT

In November 2002, Florida voters approved an amendment to limit class size in core subject area classrooms. Class Size reduction achieved full implementation in the 2010/2011 fiscal year. The amendment establishes a maximum number of students in a classroom. The maximums are 18 students in grades Pre-K through three, 22 students in grades four through eight, and 25 students in grades nine through twelve. Beginning with the fiscal year 2003/04 we were required to reduce the average number of students in classrooms by two students each year until we met the classroom maximums. In 2012/13 fiscal year, class size was measured at the individual classroom level unless the class met one of the exceptions identified by the Legislature. Legislative changes eased the requirements, primarily at the secondary level, by defining which courses were considered core subject areas. These changes also allow for exceptions when class size exceeds the maximums after the October FTE count, not to exceed hard caps of 21 students in grades Pre-K through three, 27 students in grades four through eight and 30 students in grades nine through twelve.

The Legislature approved a budget that will provide Monroe County Schools with \$9.27 million to maintain reduced class sizes under the constitutional amendment. This is a slight increase of \$13,000 over fiscal year 2013/14. This increase reflects enrollment growth.

FUND BALANCE

The fund balance in the General Fund at June 30, 2014, exceeded our estimates. Our unassigned fund balance for the General Fund is estimated to be approximately \$10.3 million or 12 percent of revenues.

CAPITAL PROJECTS FUNDING

The current capital plan funds construction projects that are already underway and provides for maintenance, renovation, and repair of facilities.

Voters in Monroe County approved a half penny sales tax in May of 2006 for school construction. The District estimates that \$15.8 million in half penny sales taxes will be collected during the 2014/2015 fiscal year. The District's Capital planning ensures that the promise made to taxpayers in 2006 is fulfilled.

SUMMARY

The School Board of Monroe County continues to make decisions that support our students and classroom teachers with the resources they need to be successful.

Respectfully submitted,

Mark T. Porter
Superintendent

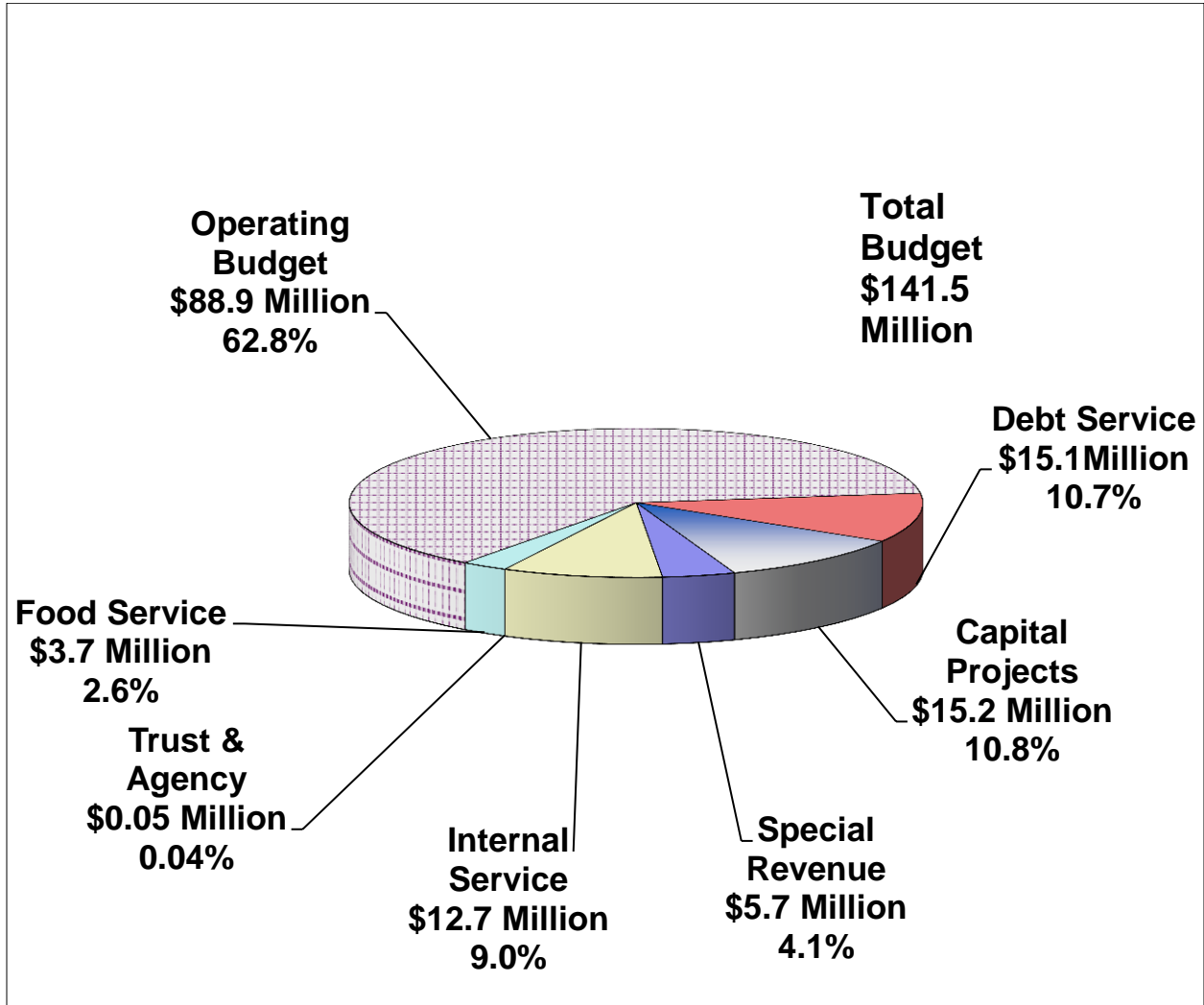
BUDGET SUMMARY
THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL BOARD OF MONROE COUNTY, FLORIDA ARE 14.8 PERCENT
LESS THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES
FISCAL YEAR 2014 - 2015

	PROPOSED MILLAGE LEVIES (SUBJECT TO 10-MILL CAP):	PROPOSED MILLAGE LEVIES	NOT SUBJECT TO 10-MILL CAP	
Required Local Effort (Including Prior Period Funding Adjustment Millage)	1.8780	Discretionary Operating	0.7480	Operating or Capital Not to Exceed 4 years
Local Capital Improvement (Capital Outlay)	0.5000	Additional Millage Not to Exceed 4 years (Operating)	0.5000	Exceed 2 Years
Discretionary Capital Improvement	0.0000			Debt Service
				Total Millage
				3.6260

	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	TOTAL ALL FUNDS
ESTIMATED REVENUES:					
Federal sources	800,000	8,063,663			8,863,663
State sources	15,875,046	38,949	232,700	456,030	16,602,725
Local sources	67,755,142	990,785	1,834,105	26,301,788	96,881,820
TOTAL SOURCES	84,430,188	9,083,387	2,066,805	26,757,818	122,338,198
Transfers In	4,431,192		15,566,318		19,997,510
Nonrevenue Sources				0	0
Fund/Net Asset Balances	12,418,977		18,472,110	18,378,730	49,956,342
TOTAL REVENUES, TRANSFERS AND FUND/NET ASSET BALANCES	101,280,357	9,769,912	36,105,233	45,136,548	192,292,050
EXPENDITURES:					
Instruction	57,871,977	2,795,396			60,667,373
Pupil Personnel Services	3,874,965	1,153,211			5,028,176
Instructional Media Services	622,934				622,934
Instructional and Curriculum Development Services	1,583,078	995,080			2,578,158
Instructional Staff Training Services	748,265	496,267			1,244,532
Instructional-Related Technology	1,104,595				1,104,595
School Board	887,322				887,322
General Administration	630,546	262,961			893,507
School Administration	4,336,075	40,000			4,376,075
Facilities Acquisition and Construction	248,740			15,226,408	15,475,148
Fiscal Services	1,198,116				1,198,116
Food Services		3,707,054			3,707,054
Central Services	1,835,028				1,835,028
Pupil Transportation Services	3,386,153	1,262			3,387,415
Operation of Plant	6,778,219	4,100			6,782,319
Maintenance of Plant	2,507,140				2,507,140
Administrative Technology Services	397,432				397,432
Community Services	750,795				750,795
Debt Service	100,000			13,846	113,846
TOTAL EXPENDITURES	88,861,380	9,455,331	15,144,616	15,240,254	128,701,581
Transfers Out				19,997,510	19,997,510
Fund/Net Asset Balances	12,418,977	314,581	20,960,617	9,898,784	43,592,959
TOTAL APPROPRIATED EXPENDITURES TRANSFERS, AND FUND/NET ASSET BALANCES	101,280,357	9,769,912	36,105,233	45,136,548	192,292,050

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.

SCHOOL BOARD OF MONROE COUNTY 2014-2015 EXPENDITURE BUDGET BY FUND



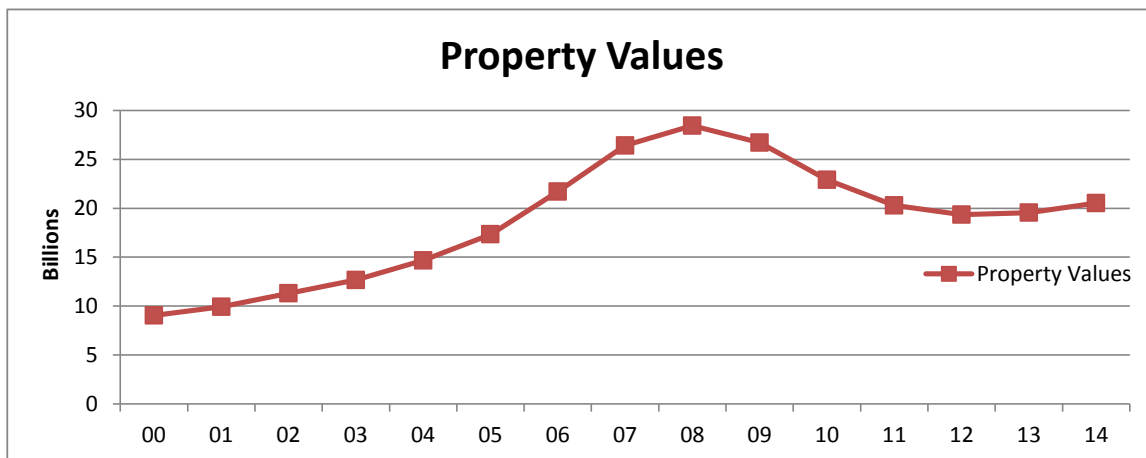
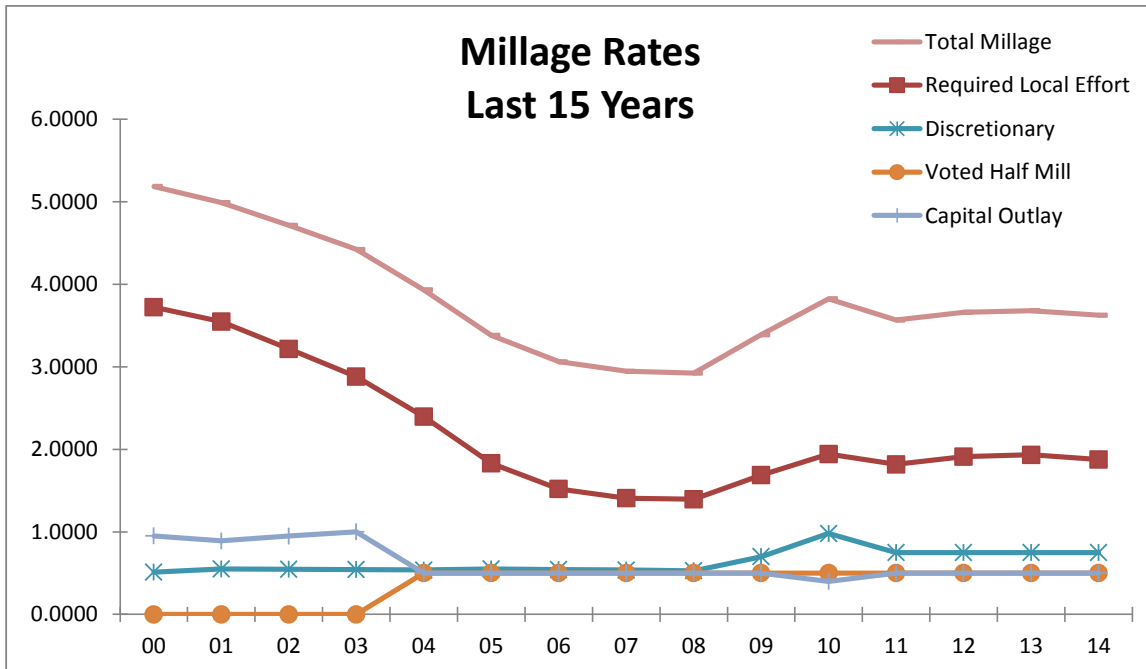
SCHOOL DISTRICT MILLAGE HISORY

Monroe County, Florida

CONFERENCE REPORT

MILLAGE RATES

FISCAL YEAR	REQUIRED		VOTED 1/2 Mill	CAPITAL PROJECTS	TOTAL TOTAL	NON EXEMPT ASSESSED TAX ROLL
	LOCAL EFFORT	DISCRETIONARY				
99	4.4100	0.6110	0.0000	0.6340	5.6550	9,039,864,649
00	3.7220	0.5110	0.0000	0.9510	5.1840	9,940,521,541
01	3.5470	0.5520	0.0000	0.8900	4.9890	11,300,524,389
02	3.2170	0.5470	0.0000	0.9490	4.7130	12,676,298,490
03	2.8800	0.5420	0.0000	1.0000	4.4220	14,671,221,038
04	2.3950	0.5370	0.5000	0.5000	3.9320	17,332,761,722
05	1.8310	0.5510	0.5000	0.5000	3.3820	21,688,844,165
06	1.5190	0.5420	0.5000	0.5000	3.0610	26,408,701,215
07	1.4080	0.5380	0.5000	0.5000	2.9460	28,433,516,770
08	1.3940	0.5280	0.5000	0.5000	2.9220	26,715,033,370
09	1.6880	0.6990	0.5000	0.5000	3.3870	22,909,063,354
10	1.9440	0.9795	0.5000	0.4000	3.8235	20,293,826,976
11	1.8170	0.7480	0.5000	0.5000	3.5650	19,347,779,704
12	1.9120	0.7480	0.5000	0.5000	3.6600	19,551,306,351
13	1.9330	0.7480	0.5000	0.5000	3.6810	20,513,681,022
14	1.8780	0.7480	0.5000	0.5000	3.6260	21,945,711,246



**School Board of Monroe County
Millage Levy Information
July 29, 2014 - 2nd FEFP Calculation**

	2014/15	2013/14	Increase / (Decrease)	% Increase / (% Decrease)
Operating Fund				
Required Local Effort	1.8780	1.9330	(0.0550)	-2.85%
Basic Discretionary	0.7480	0.7480	0.0000	0.00%
Additional Voted Half-mill	0.5000	0.5000	0.0000	0.00%
Capital Outlay Fund	0.5000	0.5000	0.0000	0.00%
Total Millage	3.6260	3.6810	(0.0550)	-1.49%

The proposed millage rate for 2014-15 is 1.49% less than the millage rate levied last year. The entire decrease is attributable to Required Local Effort (RLE) which is mandated by statute. The School Board must levy the RLE to receive State funding. The RLE includes a prior period millage adjustment of .013 mills due to the final tax roll in 2013 being approximately \$143 million less than the certified tax roll on which the RLE calculation is based.

The amount of school tax on a home valued at \$407,000 (\$382,000 after homestead exemption) will be \$1,385.13 this year. The \$382,000 amount represents the average taxable value of a single-family residence for the 2014 tax year in Monroe County. The school tax on a home with no homestead exemption would be \$1,475.78.

For homesteaded properties, the maximum increase in valuation is limited to a 1.5 percent increase pursuant to the "Save Our Homes" amendment.

Assuming the maximum increase in property value and assessment of the required millage rate, the average homesteaded property owner would see an annual increase of \$19.48 in their school tax.

The overall assessed property values increased by 6.98% in Monroe County for the 2014 tax year.

Of course, each taxpayer's situation is different and may not yield the same results as averages were used in this comparison.

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2012-13 AUDITED	2013-14 PRE CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
REVENUE					
FEDERAL DIRECT					
FEDERAL IMPACT,CURRENT OPS	\$ 290,048.42	\$ 161,367.76	\$ 300,000.00	\$ 138,632.24	85.91%
MISCELLANEOUS FEDERAL DIRECT	35,990.07	33,004.52	-	(33,004.52)	(100.00)%
Total FEDERAL DIRECT	326,038.49	194,372.28	300,000.00	105,627.72	54.34%
FEDERAL THRU STATE					
MEDICAID	552,501.02	359,213.32	500,000.00	140,786.68	39.19%
FEDERAL THROUGH LOCAL	120,219.02	-	-	-	0.00%
MISC. FEDERAL THRU STATE	3,040.16	-	-	-	0.00%
Total FEDERAL THRU STATE	675,760.20	359,213.32	500,000.00	140,786.68	39.19%
STATE REVENUE SOURCES					
FLORIDA EDUCATION FINANCE PROGRAM	3,061,267.00	3,904,893.00	4,354,940.00	450,047.00	11.53%
WORKFORCE DEVELOPMENT	711,711.00	711,711.00	807,080.00	95,369.00	13.40%
PERFORMANCE BASED INCENTIVES	8,903.00	-	-	-	#DIV/0!
ADULT HANDICAPPED	64,858.67	55,979.30	65,858.00	9,878.70	17.65%
CO&DS WITHHELD FOR ADMIN EXPENSES	4,912.83	-	4,795.00	4,795.00	#DIV/0!
DIAGNOSTIC & LEARNING RESOURCE	150,000.00	198,790.00	211,378.00	12,588.00	6.33%
RACING COMMISSION FUNDS	223,250.00	223,250.00	223,250.00	-	0.00%
STATE LICENSE TAX	29,346.57	28,734.40	28,000.00	(734.40)	(2.56)%
DISTRICT DISCRETIONARY LOTTERY	-	81,201.00	81,147.00	(54.00)	(0.07)%
CLASS SIZE REDUCTION	9,104,181.00	9,225,944.00	9,236,903.00	10,959.00	0.12%
SCHOOL RECOGNITION	518,154.00	319,695.00	319,695.00	-	0.00%
VOLUNTARY PRE-K	438,925.30	510,113.00	525,000.00	14,887.00	2.92%
OTHER MISC STATE REVENUE	29,935.98	76,385.69	17,000.00	(59,385.69)	(77.74)%
Total STATE REVENUE SOURCES	14,345,445.35	15,336,696.39	15,875,046.00	538,349.61	3.51%
LOCAL REVENUE SOURCES					
DISTRICT SCHOOL TAXES	59,279,022.60	62,725,617.64	65,858,201.00	3,132,583.36	4.99%
TAX REDEMPTIONS	197,490.03	851,413.51	200,000.00	(651,413.51)	(76.51)%
PAYMENT IN LIEU OF TAXES	112,960.30	112,960.30	100,000.00	(12,960.30)	(11.47)%
RENT	187,983.94	118,752.26	150,000.00	31,247.74	26.31%
INTEREST ON INVESTMENTS	112,057.79	79,063.25	120,000.00	40,936.75	51.78%
GIFTS, GRANTS, AND BEQUESTS	-	6,145.48	-	(6,145.48)	(100.00)%
ADULT EDUCATION COURSE FEES	46,658.69	37,403.00	46,000.00	8,597.00	22.98%
ADULT-POST SEC VOC COURSE FEE	25,713.15	13,109.00	28,500.00	15,391.00	117.41%
ADULT-OTHER SCHOOL,COURSE FEES	3,241.00	2,577.00	5,000.00	2,423.00	94.02%
OTHER STUDENT FEES (TABE TEST)	1,193.00	3,215.00	-	(3,215.00)	(100.00)%
PRE-K AND SCHOOL AGE CHILDCARE FEE	566,710.20	553,485.36	550,000.00	(3,485.36)	(0.63)%
TRANS-BUS FEES/SCHOOL&DEPART	24,990.50	24,720.00	25,000.00	280.00	1.13%
TRANSPORTATION FEE/CHARTERS	-	51,370.50	85,000.00	33,629.50	65.46%
SALE OF JUNK	15,038.00	1,074.00	-	(1,074.00)	(100.00)%
FEDERAL INDIRECT COST RATE	157,449.48	174,035.82	150,000.00	(24,035.82)	(13.81)%
MISCELLANEOUS LOCAL SOURCE-OTHER	748,025.60	833,772.07	437,440.83	(396,331.24)	(47.53)%
REFUNDS OF PRIOR YEAR'S EXPENDITURES	124,131.64	100,282.22	-	(100,282.22)	(100.00)%
COLLECTIONS DAMAGED TEXTBOOKS	4,410.00	595.83	-	(595.83)	(100.00)%
Total LOCAL REVENUE SOURCES	61,607,075.92	65,689,592.24	67,755,141.83	2,065,549.59	3.14%
OTHER FINANCING SOURCES					
TRANSFERS FROM CAPITAL PROJECT FUND	3,156,928.11	3,936,264.53	4,431,192.00	494,927.47	0.00%
Total OTHER FINANCING SOURCES	3,156,928.11	3,936,264.53	4,431,192.00	494,927.47	92.44%

**THE SCHOOL BOARD OF MONROE COUNTY
GENERAL FUND**

	2012-13 AUDITED	2013-14 PRE CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
NON REVENUE SOURCES					
SALE OF EQUIPMENT	0.00	15,225.00	0.00	(15,225.00)	0.00%
INSURANCE LOSS RECOVERY	75,307.90	596.08	0.00	(596.08)	0.00%
OTHER LOSS RECOVERY	10,870.07	0.00	0.00	-	0.00%
Total NON REVENUE SOURCES	86,177.97	15,821.08	0.00	(15,821.08)	0.00%
TOTAL REVENUE AND OTHER SOURCES	80,197,426.04	85,531,959.84	88,861,379.83	3,329,419.99	3.89%
BEGINNING BALANCE	5,377,764.04	9,773,238.70	12,418,977.34	2,645,738.64	(6.76)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	\$ 85,575,190.08	\$ 95,305,198.54	\$101,280,357.17	\$ 5,975,158.63	6.62%
EXPENDITURES					
INSTRUCTION	\$48,927,205.85	\$54,176,979.38	\$ 57,871,976.65	\$ 3,694,997.27	6.82%
STUDENT SUPPORT SERVICES	3,108,090.26	4,410,284.25	3,874,964.53	(535,319.72)	(12.14)%
INSTRUCTIONAL MEDIA SERVICES	768,294.99	730,934.32	622,933.59	(108,000.73)	(14.78)%
INSTRUCTION & CURRICULUM	1,152,721.89	1,490,147.30	1,583,078.47	92,931.17	6.24%
INSTRUCTIONAL STAFF TRAINING	362,636.88	607,602.02	748,265.61	140,663.59	23.15%
INSTRUCTION RELATED TECHNOLOGY BOARD	871,267.40	1,047,481.80	1,104,595.24	57,113.44	5.45%
GENERAL ADMINISTRATION	759,477.04	663,379.98	887,322.41	223,942.43	33.76%
SCHOOL ADMINISTRATION	686,068.01	541,259.47	630,545.71	89,286.24	16.50%
FACILITIES & CONSTRUCTION	3,924,166.59	4,035,476.40	4,336,074.65	300,598.25	7.45%
FISCAL SERVICES	210,248.81	471,479.91	248,740.29	(222,739.62)	(47.24)%
FOOD SERVICES	800,028.46	926,457.72	1,198,115.60	271,657.88	29.32%
CENTRAL SERVICES	18,730.34	30,597.81	0.00	(30,597.81)	(100.00)%
PUPIL TRANSPORTATION SERVICES	2,790,958.16	1,485,102.42	1,835,028.20	349,925.78	23.56%
OPERATION OF PLANT	2,694,216.47	3,092,164.44	3,386,153.40	293,988.96	9.51%
MAINTENANCE OF PLANT	5,453,306.70	5,943,977.05	6,778,219.30	834,242.25	14.04%
ADMINISTRATIVE TECHNOLOGY SERV	2,201,663.99	2,062,095.13	2,507,139.58	445,044.45	21.58%
COMMUNITY SERVICES	363,540.40	404,878.53	397,431.78	(7,446.75)	(1.84)%
DEBT SERVICE	645,953.52	661,088.81	750,794.82	89,706.01	13.57%
TOTAL EXPENDITURES	75,801,951.38	82,886,221.20	88,861,379.83	5,975,158.63	7.21%
FUND BALANCE	9,773,238.70	12,418,977.34	12,418,977.34	0.00	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	\$ 85,575,190.08	\$ 95,305,198.54	\$101,280,357.17	\$ 5,975,158.63	(2.04)%

**THE SCHOOL BOARD OF MONROE COUNTY
SCHOOL FOOD SERVICE**

Revenue	2012-13 AUDITED	2013-14 PRE- CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
FEDERAL THRU STATE					
SCHOOL LUNCH REIMBURSEMENT	1,494,701.38	1,605,539.41	1,620,555.00	15,015.59	0.94%
SCHOOL BREAKFAST REIMBURSEMENT	395,004.33	401,382.32	405,385.00	4,002.68	1.00%
SCHOOL SNACK REIMBURSEMENT	11,884.18	10,549.60	13,604.00	3,054.40	28.95%
CHILD CARE FOOD PROGRAM	-	17,330.51	45,869.00	28,538.49	164.67%
U.S.D.A. DONATED COMMODITIES	63,825.45	4,574.66	-	(4,574.66)	(100.00)%
CASH IN LIEU OF DONATED FOODS	171,041.22	178,967.00	184,701.00	5,734.00	3.20%
SUMMER FOOD SERVICE PROGRAM	39,155.52	53,685.58	35,263.00	(18,422.58)	(34.32)%
Total FEDERAL THRU STATE	2,175,612.08	2,272,029.08	2,305,377.00	33,347.92	1.47%
STATE REVENUE SOURCES					
SCHOOL BREAKFAST SUPPLEMENT	15,994.00	15,292.00	17,325.00	2,033.00	13.29%
SCHOOL LUNCH SUPPLEMENT	21,226.00	21,853.00	21,624.00	(229.00)	(1.05)%
OTHER MISC STATE REVENUE	2,824.00	-	-	-	
Total STATE REVENUE SOURCES	40,044.00	37,145.00	38,949.00	1,804.00	4.86%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	4,618.69	3,063.72	2,790.00	(273.72)	(8.93)%
STUDENT LUNCHES	506,003.80	478,092.22	509,571.00	31,478.78	6.58%
STUDENT BREAKFASTS	29,942.60	36,597.30	43,306.00	6,708.70	18.33%
ADULT BREAKFAST/LUNCHES	24,811.25	27,209.25	27,725.00	515.75	1.90%
STUDENT & ADULT A LA CARTE	430,132.11	464,370.80	405,126.00	(59,244.80)	(12.76)%
OTHER FOOD SALES	4,459.56	7,089.46	2,227.00	(4,862.46)	(88.59)%
MISCELLANEOUS LOCAL SOURCE	438.89	255.66	40.00	(215.66)	(84.35)%
Total LOCAL REVENUE SOURCES	1,000,406.90	1,016,678.41	990,785.00	(25,893.41)	(2.55)%
TOTAL REVENUES	3,216,062.98	3,325,852.49	3,335,111.00	9,258.51	0.28%
BEGINNING BALANCE	529,535.41	616,170.18	686,524.66	70,354.48	11.42%
TOTAL ESTIMATED REVENUE AND BEGINNING FUND BALANCE	3,745,598.39	3,942,022.67	4,021,635.66	79,612.99	2.02%
Expenditures					
FOOD SERVICES	3,129,428.21	3,255,498.01	3,707,053.96	451,555.95	13.87%
TOTAL EXPENDITURES	3,129,428.21	3,255,498.01	3,707,053.96	451,555.95	13.87%
FUND BALANCE	616,170.18	686,524.66	314,581.70	(371,942.96)	(54.18)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	3,745,598.39	3,942,022.67	4,021,635.66	79,612.99	2.02%

**THE SCHOOL BOARD OF MONROE COUNTY
SPECIAL REVENUE FEDERAL FUNDS**

Revenue	2012-13 AUDITED	2013-14 PRE CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
FEDERAL DIRECT					
MISCELLANEOUS FEDERAL DIRECT	1,335,651.30	1,313,022.73	1,259,061.00	(53,961.73)	(4.11)%
Total FEDERAL DIRECT	1,335,651.30	1,313,022.73	1,259,061.00	(53,961.73)	(4.11)%
FEDERAL THRU STATE					
VOCATIONAL EDUCATION ACTS	62,834.69	65,830.64	62,527.00	(3,303.64)	(5.02)%
TEACHER & PRINCIPAL TRAINING	-	18,863.58	-	(18,863.58)	(100.00)%
EISENHOWER MATH AND SCIENCE	-	251,222.46	412,324.00	161,101.54	64.13%
MATH AND SCIENCE PARTNERSHIPS	441,477.20	-	-	-	
INDIVIDUALS WITH DISABILITIES	1,949,716.77	1,835,626.97	2,204,431.00	368,804.03	20.09%
ELEM & SEC EDUC ACT (TITLE I)	1,297,644.93	1,386,659.18	1,604,357.00	217,697.82	15.70%
ADULT GENERAL EDUCATION	163,891.62	209,638.23	160,576.00	(49,062.23)	(23.40)%
OTHER FEDERAL THROUGH STATE	563,135.28	540,381.66	45,000.00	(495,381.66)	(91.67)%
RACE TO THE TOP/ARRA	362,402.00	55,984.77	-	(55,984.77)	(100.00)%
EDUCATION JOBS FUND/ARRA	24,769.77	-	-	-	
Total FEDERAL THRU STATE	4,865,872.26	4,364,207.49	4,489,215.00	125,007.51	2.86%
TOTAL REVENUES	6,201,523.56	5,677,230.22	5,748,276.00	71,045.78	1.25%
BEGINNING FUND BALANCE	-	-	-	-	0%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	6,201,523.56	5,677,230.22	5,748,276.00	71,045.78	1.25%
Appropriations/Expenses					
INSTRUCTION	2,982,004.81	3,165,406.55	2,795,395.64	(370,010.91)	(11.69)%
STUDENT SUPPORT SERVICES	1,145,112.19	990,506.30	1,153,210.63	162,704.33	16.43%
INSTRUCTIONAL MEDIA SERVICES	50,518.57	4,825.24	-	(4,825.24)	(100.00)%
INSTRUCTION & CURRICULUM	885,851.72	868,011.39	995,079.93	127,068.54	14.64%
INSTRUCTIONAL STAFF TRAINING	940,286.49	400,729.48	496,267.00	95,537.52	23.84%
BOARD	9,515.00	654.39	-	(654.39)	(100.00)%
GENERAL ADMINISTRATION	157,419.48	174,035.82	262,960.80	88,924.98	51.10%
SCHOOL ADMINISTRATION	20,262.26	4,890.37	40,000.00	35,109.63	717.93%
FACILITIES & CONSTRUCTION	-	42,177.84	-	(42,177.84)	(100.00)%
CENTRAL SERVICES	-	1,623.19	-	(1,623.19)	(100.00)%
PUPIL TRANSPORTATION SERVICES	10,442.68	23,467.40	1,262.00	(22,205.40)	(94.62)%
OPERATION OF PLANT	110.36	902.25	4,100.00	3,197.75	354.42%
TOTAL EXPENDITURES	6,201,523.56	5,677,230.22	5,748,276.00	71,045.78	1.25%
ENDING FUND BALANCE	-	-	-	-	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	6,201,523.56	5,677,230.22	5,748,276.00	71,045.78	1.25%

**THE SCHOOL BOARD OF MONROE COUNTY
DEBT SERVICE FUNDS SUMMARY**

Revenue	2012-13 AUDITED	2013-14 PRE- CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	% CHANGE
STATE REVENUE SOURCES					
CO&DS WITHHELD FOR SBE/COBI	269,509.87	-	232,500.00	232,500.00	100.00%
SBE/COBI BOND INTEREST	1,177.51	-	200.00	200.00	100.00%
Total STATE REVENUE SOURCES	270,687.38	-	232,700.00	232,700.00	100.00%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	2,056,078.27	1,920,824.52	1,834,104.57	(86,719.95)	(4.51)%
INCR/DECR VALUE OF INVESTMENTS	-	43,315.62	-	(43,315.62)	(100.00)%
Total LOCAL REVENUE SOURCES	2,056,078.27	1,964,140.14	1,834,104.57	(130,035.57)	(6.62)%
OTHER FINANCING SOURCES					
TRANSFERS FROM DEBT SERVICE	-	-	-	-	0.00%
TRANSFERS FROM CAPITAL PROJECT	16,312,556.55	16,141,112.99	15,566,317.96	(574,795.03)	(3.56)%
Total OTHER FINANCING SOURCES	16,312,556.55	16,141,112.99	15,566,317.96	(574,795.03)	(3.56)%
ISSUANCE OF LONG TERM DEBT					
PROCEEDS OF REFUNDING BOND	5,717,000.00	-	-	-	0.00%
Total ISSUANCE OF LONG TERM DEBT	5,717,000.00	-	-	-	0.00%
TOTAL REVENUES	24,356,322.20	18,105,253.13	17,633,122.53	(472,130.60)	(2.61)%
BEGINNING BALANCE	14,773,848.78	15,307,363.05	18,472,110.36	2,485,505.00	16.24%
TOTAL ESTIMATED REVENUE	39,130,170.98	33,412,616.18	36,105,232.89	2,013,374.40	6.03%
Appropriations/Expenditures					
DEBT SERVICE	23,822,807.93	14,940,505.82	15,144,616.01	204,110.19	1.37%
TOTAL EXPENDITURES	23,822,807.93	14,940,505.82	15,144,616.01	204,110.19	1.37%
ENDING FUND BALANCE	15,307,363.05	18,472,110.36	20,960,616.88	1,809,264.21	9.79%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	39,130,170.98	33,412,616.18	36,105,232.89	2,013,374.40	6.03%

**THE SCHOOL BOARD OF MONROE COUNTY
CAPITAL FUNDS SUMMARY**

Revenue	2012-13 AUDITED	2013-14 PRE- CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
STATE REVENUE SOURCES					
CO&DS DISTRIBUTED	53,099.30	58,903.97	53,000.00	(5,903.97)	(10.02)%
INTEREST ON UNDISTRIB CO&DS	3,089.34	1,386.21	-	(1,386.21)	(100.00)%
PUBLIC EDUC CAP OUTLAY (PECO)	-	-	150,000.00	150,000.00	100.00%
CHARTER SCHOOL CAPITAL OUTLAY	86,232.00	334,859.00	253,030.00	(81,829.00)	(24.44)%
Total STATE REVENUE SOURCES	142,420.64	395,149.18	456,030.00	60,880.82	15.41%
LOCAL REVENUE SOURCES					
DISTRICT LOCAL CAP IMPROV TAX	9,379,721.51	9,859,418.97	10,533,941.00	674,522.03	6.84%
LOCAL SALES TAX (HALF CENT)	15,205,185.53	14,071,838.97	15,767,847.00	1,696,008.03	12.05%
TAX REDEMPTIONS	29,071.20	140,348.65	-	(140,348.65)	(100.00)%
INTEREST ON INVESTMENTS	244,008.64	93,660.63	-	(93,660.63)	(100.00)%
MISCELLANEOUS LOCAL SOURCE	12,082.20	-	-	-	
Total LOCAL REVENUE SOURCES	24,870,069.08	24,165,267.22	26,301,788.00	2,136,520.78	8.84%
TOTAL REVENUES	25,012,489.72	24,560,416.40	26,757,818.00	2,197,401.60	8.95%
BEGINNING BALANCE	28,479,015.63	20,528,931.04	18,378,729.24	(2,150,201.80)	(10.47)%
TOTAL ESTIMATED REVENUE & BEGINNING FUND BALANCE	53,491,505.35	45,089,347.44	45,136,547.24	47,199.80	0.10%
Appropriations/Expenditures					
FACILITIES & CONSTRUCTION	13,472,890.86	6,619,394.94	15,226,408.00	8,607,013.06	130.03%
DEBT SERVICE	20,198.79	13,845.74	13,845.74	-	0.00%
TOTAL EXPENDITURES	13,493,089.65	6,633,240.68	15,240,253.74	8,607,013.06	129.76%
Transfers to Other funds	19,469,484.66	20,077,377.52	19,997,509.96	3,521,537.97	17.54%
ENDING FUND BALANCE	20,528,931.04	18,378,729.24	9,898,783.54	(12,081,351.23)	(65.74)%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	53,491,505.35	45,089,347.44	45,136,547.24	47,199.80	0.10%

**THE SCHOOL BOARD OF MONROE COUNTY
HEALTH INSURANCE INTERNAL SERVICE**

Revenue	2012-13 AUDITED	2013-14 PRE- CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	32,757.33	13,878.76	-	(13,878.76)	0.00%
GIFTS, GRANTS, AND BEQUESTS	-	20,000.00	-	(20,000.00)	0.00%
PREMIUM REVENUE	851,876.13	783,354.50	750,000.00	(33,354.50)	(4.26)%
PREMIUM REVENUE BOARD	7,107,323.45	7,428,595.55	7,100,000.00	(328,595.55)	(4.42)%
PREMIUM REVENUE EMPLOYEE DED.	2,458,820.24	2,426,648.30	2,300,000.00	(126,648.30)	(5.22)%
PREMIUM REVENUE/VISTA RETIREES	739,406.55	657,416.47	650,000.00	(7,416.47)	(1.13)%
Total LOCAL REVENUE SOURCES	11,190,183.70	11,329,893.58	10,800,000.00	(529,893.58)	(4.68)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	731,968.89	22,048.75	150,000.00	127,951.25	580.31%
Total NON REVENUE SOURCES	731,968.89	22,048.75	150,000.00	127,951.25	580.31%
TOTAL REVENUE AND NON REVENUE SOURCES	11,922,152.59	11,351,942.33	10,950,000.00	(401,942.33)	(3.54)%
BEGINNING BALANCE	393,663.85	1,378,493.64	3,648,889.70	2,270,396.06	164.70%
TOTAL ESTIMATED REVENUE	12,315,816.44	12,730,435.97	14,598,889.70	1,868,453.73	14.68%
Appropriations/Expenses					
CENTRAL SERVICES	10,937,322.80	9,081,546.27	11,068,426.49	1,986,880.22	21.88%
TOTAL EXPENSES	10,937,322.80	9,081,546.27	11,068,426.49	1,986,880.22	21.88%
ENDING FUND BALANCE	1,378,493.64	3,648,889.70	3,530,463.21	(118,426.49)	(3.25)%
TOTAL APPROPRIATIONS/EXP. AND ENDING FUND BALANCE	12,315,816.44	12,730,435.97	14,598,889.70	1,868,453.73	14.68%

**THE SCHOOL BOARD OF MONROE COUNTY
WORKMANS COMP / GENERAL LIAB**

Revenue	2012-13 AUDITED	2013-14 PRE CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	21,140.26	11,409.70	-	(11,409.70)	(100.00)%
PREMIUM REVENUE	2,399,892.36	2,316,355.03	1,535,494.00	(780,861.03)	(33.71)%
Total LOCAL REVENUE SOURCES	2,421,032.62	2,327,764.73	1,535,494.00	(792,270.73)	(34.04)%
NON REVENUE SOURCES					
INSURANCE LOSS RECOVERY	379,605.76	216,565.09	250,000.00	33,434.91	15.44%
TOTAL NON REVENUE SOURCES	379,605.76	216,565.09	250,000.00	33,434.91	15.44%
TOTAL REVENUE AND NON REVENUE SOURCES	2,800,638.38	2,544,329.82	1,785,494.00	(758,835.82)	(29.82)%
BEGINNING BALANCE	(1,901,332.33)	(1,239,720.72)	(647,847.18)	591,873.54	(47.74)%
TOTAL ESTIMATED REVENUE AND BEGINNING FUND BALANCE	899,306.05	1,304,609.10	1,137,646.82	(166,962.28)	(12.80)%
Appropriations/Expenses					
CENTRAL SERVICES	2,139,026.77	1,952,456.28	1,587,676.49	(364,779.79)	(18.68)%
TOTAL EXPENSES	2,139,026.77	1,952,456.28	1,587,676.49	(364,779.79)	(18.68)%
ENDING FUND BALANCE	(1,239,720.72)	(647,847.18)	(450,029.67)	197,817.51	(30.53)%
TOTAL APPROPRIATIONS/EXPENSES AND ENDING FUND BALANCE	899,306.05	1,304,609.10	1,137,646.82	(166,962.28)	(12.80)%

**THE SCHOOL BOARD OF MONROE COUNTY
VISTA INTERNAL SERVICE**

Revenue	2012-13 AUDITED	2013-14 PRE CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	0.00	730.70	0.00	(730.70)	0.00%
PREMIUM REVENUE	104,025.10	105,487.69	85,000.00	(20,487.69)	(24.10)%
Total LOCAL REVENUE SOURCES	104,025.10	106,218.39	85,000.00	(21,218.39)	(24.96)%
BEGINNING BALANCE	89,233.32	159,633.92	234,596.53	74,962.61	21.22%
TOTAL ESTIMATED REVENUE	193,258.42	265,852.31	319,596.53	53,744.22	20.22%
Appropriations/Expenses					
CENTRAL SERVICES	33,624.50	31,255.78	85,000.00	53,744.22	171.95%
TOTAL EXPENSES	33,624.50	31,255.78	85,000.00	53,744.22	171.95%
FUND BALANCE	159,633.92	234,596.53	234,596.53	0.00	0.00%
TOTAL APPROPRIATIONS/EXP. AND ENDING	193,258.42	265,852.31	319,596.53	53,744.22	20.22%

**THE SCHOOL BOARD OF Monroe County
FIDUCIARY FUNDS SUMMARY**

Revenue	2012-13 AUDITED	2013-14 PRE- CLOSING ACTUAL	2014-15 BUDGET	2013-14 TO 2014- 15 CHANGE	%
LOCAL REVENUE SOURCES					
INTEREST ON INVESTMENTS	13.50	577.19	-	(577.19)	(100.00)%
OTHER OPERATING REVENUE	51,986.04	53,560.00	55,250.00	1,690.00	3.16%
Total LOCAL REVENUE SOURCES	51,999.54	54,137.19	55,250.00	1,112.81	2.06%
BEGINNING BALANCE	195,611.89	195,625.39	196,216.54	591.15	0.30%
TOTAL ESTIMATED REVENUE AND BEGINNING FUND BALANCE	247,611.43	249,762.58	251,466.54	1,703.96	0.68%
Appropriations/Expenditures					
CENTRAL SERVICES	51,986.04	53,546.04	55,250.00	1,703.96	3.18%
SUB-TOTAL	51,986.04	53,546.04	55,250.00	1,703.96	3.18%
FUND BALANCE	195,625.39	196,216.54	196,216.54	-	0.00%
TOTAL APPROPRIATIONS/EXPENDITURES AND ENDING FUND BALANCE	247,611.43	249,762.58	251,466.54	1,703.96	0.68%



Reset Form

Print Form

CERTIFICATION OF SCHOOL TAXABLE VALUE

DR-420S
R. 5/13
Rule 12D-16.002, FAC
Effective 5/13
Provisional

Year : 2014	County : MONROE
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Name of School District :
MONROE CO SCHOOL DIST

SECTION I : COMPLETED BY PROPERTY APPRAISER. SEND TO SCHOOL DISTRICT

1.	Current year taxable value of real property for operating purposes	\$ 21,502,675,424	(1)
2.	Current year taxable value of personal property for operating purposes	\$ 443,035,822	(2)
3.	Current year taxable value of centrally assessed property for operating purposes	\$ 0	(3)
4.	Current year gross taxable value for operating purposes <i>(Line 1 plus Line 2 plus Line 3)</i>	\$ 21,945,711,246	(4)
5.	Current year net new taxable value (Add new construction, additions, rehabilitative improvements increasing assessed value by at least 100%, annexations, and tangible personal property value over 115% of the previous year's value. Subtract deletions.)	\$ 112,053,265	(5)
6.	Current year adjusted taxable value <i>(Line 4 minus Line 5)</i>	\$ 21,833,657,981	(6)
7.	Prior year FINAL gross taxable value from prior year applicable Form DR-403 Series	\$ 20,370,751,746	(7)
8.	Does the taxing authority levy a voted debt service millage or a millage voted for 2 years or less under s. 9(b), Article VII, State Constitution? <i>(If yes, complete and attach form DR-420DEBT, Certification of Voted Debt Millage.)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	(8)

SIGN HERE	Property Appraiser Certification	I certify the taxable values above are correct to the best of my knowledge.	
	Signature of Property Appraiser :	Date :	
	Electronically Certified by Property Appraiser	6/27/2014 4:10 PM	

SECTION II : COMPLETED BY SCHOOL DISTRICTS. RETURN TO PROPERTY APPRAISER

Local board millage includes discretionary and capital outlay.

9.	Prior year state law millage levy: Required Local Effort (RLE) <i>(Sum of previous year's RLE and prior period funding adjustment)</i>	1.9330	per \$1,000	(9)			
10.	Prior year local board millage levy <i>(All discretionary millages)</i>	1.7480	per \$1,000	(10)			
11.	Prior year state law proceeds <i>(Line 9 multiplied by Line 7, divided by 1,000)</i>	\$ 39,376,663		(11)			
12.	Prior year local board proceeds <i>(Line 10 multiplied by Line 7, divided by 1,000)</i>	\$ 35,608,074		(12)			
13.	Prior year total state law and local board proceeds <i>(Line 11 plus Line 12)</i>	\$ 74,984,737		(13)			
14.	Current year state law rolled-back rate <i>(Line 11 divided by Line 6, multiplied by 1,000)</i>	1.8035	per \$1,000	(14)			
15.	Current year local board rolled-back rate <i>(Line 12 divided by Line 6, multiplied by 1,000)</i>	1.6309	per \$1,000	(15)			
16.	Current year proposed state law millage rate <i>(Sum of RLE and prior period funding adjustment)</i>	1.8780	per \$1,000	(16)			
17.	A. Capital Outlay	B. Discretionary Operating	C. Discretionary Capital Improvement	D. Use only with instructions from the Department of Revenue	E. Additional Voted Millage	(17)	
	0.5000	0.7480	0.0000		0.5000		
	Current year proposed local board millage rate <i>(17A plus 17B, plus 17C, plus 17D, plus 17E)</i>				1.7480	per \$1,000	

18.	Current year state law proceeds <i>(Line 16 multiplied by Line 4, divided by 1,000)</i>	\$ 41,214,046	(18)
19.	Current year local board proceeds <i>(Line 17 multiplied by Line 4, divided by 1,000)</i>	\$ 38,361,103	(19)
20.	Current year total state law and local board proceeds <i>(Line 18 plus Line 19)</i>	\$ 79,575,149	(20)
21.	Current year proposed state law rate as percent change of state law rolled-back rate <i>(Line 16 divided by Line 14, minus 1, multiplied by 100)</i>	4.13 %	(21)
22.	Current year total proposed rate as a percent change of rolled-back rate <i>{{(Line 16 plus Line 17) divided by (Line 14 plus Line 15)}, minus 1}, multiplied by 100</i>	5.58 %	(22)

Final public budget hearing	Date : 9/9/2014	Time : 6:00 PM	Place : Coral Shores High School Media Center 89901 US 1 Tavernier, FL 33070
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S I G N H E R E	Taxing Authority Certification		I certify the millages and rates are correct to the best of my knowledge. The millages comply with the provisions of s. 200.065, F.S.			
	Signature of Chief Administrative Officer : Electronically Certified by Taxing Authority				Date : 7/15/2014 8:54 AM	
	Title :			Contact Name And Contact Title : CANDACE KERNS, ASST DIR OF FINANCE		
	Mailing Address : MARK T PORTER, SUPERINTENDENT			Physical Address : 241 TRUMBO RD		
	City, State, Zip : KEY WEST, FL 33040			Phone Number : 3052931400		Fax Number : 3052931450

NOTICE OF PROPOSED TAX INCREASE

The School Board of Monroe County will soon consider a measure to increase its property tax levy.

Last year's property tax levy

A.	Initially proposed tax levy	\$75,510,860
B.	Less Tax reductions due to Value Adjustment Board and other assessment changes	\$ (526,123)
C.	Actual property tax levy	\$74,984,737

This year's proposed tax levy **\$79,575,149**

A portion of the tax levy is required under state law in order for the school board to receive \$13,992,685 in state education grants. The required portion has increased by 4.18 percent, and represents approximately five-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 29, 2014 at 6:00 p.m., at A. J. Henriquez Administration Building, 241 Trumbo Road, Key West, FL 33040.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The Monroe County School District will soon consider a measure to continue to impose a **.50 mill** property tax for the capital outlay projects listed herein.

This tax is in addition to the School Board's proposed tax of 3.126 **mills** for operating expenses and is proposed solely at the discretion of the School Board.

THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.

The capital outlay tax will generate approximately **\$10,533,941** to be used for the following projects:

CONSTRUCTION AND REMODELING

New Construction

Remodeling

District Wide ADA requirements

MAINTENANCE, RENOVATION, AND REPAIR

Reimbursement of the maintenance, renovation, and repairs paid through the General Fund as permitted by Florida Statute

Renovation and repair from hurricane damage

Band equipment

Roof repairs and replacement

Technology Support

HVAC equipment and controls replacement

Parking lot and playground paving and repair

Repair and replacement of existing school playgrounds, bleachers, athletic equipment, and athletic fields

MOTOR VEHICLE PURCHASES

Purchase of four (4) school buses

Purchase of maintenance vehicles

Purchase of food service delivery vehicle

NEW AND REPLACEMENT EQUIPMENT, COMPUTERS, ENTERPRISE RESOURCE SOFTWARE, AND S. 1011.71(2), F.S. ELIGIBLE EXPENDITURES IN SUPPORT OF DIGITAL CLASSROOMS PLANS PURSUANT TO S. 1011.62(12), F.S.

Vocational Equipment

Telephone upgrades

Furniture and equipment

Maintenance/Custodian/Transportation equipment

Data Processing equipment, software and support

Cafeteria equipment

School band equipment

Athletic equipment

Enterprise Resource Software

PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE PURCHASE-AGREEMENT

Annual master lease payments for various facilities and renovations

Annual lease payments for qualified school construction bonds and qualified zone academy bonds for various facilities

PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Leasing of educational and ancillary facilities and plants

PAYMENT OF LOANS APPROVED PURSUANT TO SS. 1011.14 AND 1011.15, F.S.

Letter of Credit through JP Morgan to fund repairs in the event of a named windstorm

PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES, RULES, AND REGULATIONS

Removal of hazardous waste

Remediation of sites and educational and ancillary facilities

PAYMENT OF PREMIUMS FOR PROPERTY AND CASUALTY INSURANCE NECESSARY TO INSURE THE EDUCATIONAL AND ANCILLARY PLANTS OF THE SCHOOL DISTRICT

Insurance Premiums on district facilities

PAYMENTS FOR COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of portable classrooms

**All concerned citizens are invited to a public hearing to be held on July 29, 2014 at 6:00 P.M. at the A. J. Henriquez Administration Building, 241 Trumbo Road, Key West, FL 33040
A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.**